## AADHARSH CHAMBER OF COMMERCE & INDUSTRY

Door No.9, (3), Flat No.1, Vigneswara Apartments, Periyar Road, T.Nagar, Chennai - 600 017.

Email: aadharshchamber@gmail.com | Web: www.aadharshchamber.com

Registered under the Companies Act, 2013. Ph: 98400 64295

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P.NANDAGOPAL SECRETARY

To

All The Members

## Grand Inauguration of Aadharsh Chamber of Commerce and Industry

The Grand Inaugural function of the Aadharsh Chamber of Commerce was held on Wednesday, February 7, 2024 at the Pallava Hall, Cosmopolitan club. Chennai.

H.E Mr. Shelley Salehin, Deputy High Commissioner of Bangladesh in southern India was the Chief Guest. Mr. R.Srinivasa Naik, IRS Principle Commissioner of Customs, Airport Chennai was the Special Guest.

Mr Mahendra Jayesekera, Chairman, Lanka Tiles PLC, Sri Lanka, Mr. K.Shahul Hameed, Trade Commissioner, SADC Countries (TN), Mr. D.V.Venkatagiri, CEO, Explore the Space and Mr.R.Durairaj, Regional Manager of AU Small Finance Bank were the Guests of Honor on that occasion.

Mr. G. Nageswara Rao, President delivered the welcome address. He welcomed the dignitaries and the members present. He stated that Aadharsh Chamber of Commerce was registered under Section 8 of the Companies Act 2013. It was incorporated on April 28,2023. The Chamber is the body registered as a non profitable based organization.

The Chamber will strive its best to promote the trade industry and service sectors of India in general and Southern States in particular.

The chamber will support MSMEs, Exporters and Importers for the growth and development. The Chamber will also conduct various Consultancy Meetings, Training Sessions, Seminars and Interactive Sessions with the support of a panel of Chamber Member- Consultants and Honorary Advisers.

The chamber was inaugurated by the dignitaries symbolically by lighting the lamp.

H.E Mr. Shelley Salehin, Deputy High Commissioner of Bangladesh in his inaugural address observed:"Bangladesh is India's biggest trade partner in South Asia and India is the second biggest trade partner of Bangladesh in Asia.

India Was the first country to recognise Bangladesh as a separate state and independent state and established diplomatic relations with the country

Immediately after its independence in December 1971, India's links with Bangladesh are based on the civilisational, cultural, social and economic policies of the countries.

India - Bangladesh Comprehensive Economic Partnership Agreement (CEPA) established in September 2022 will certainly give a boost to bi-lateral trade and investments between the two countries.

Bangladesh which exported goods valued at a mere US \$ 498.42 million in 2011-2012 has now increased its exports to US \$ 1990 million in 2021-2022. Indian exports to Bangladesh have

also increased from US \$ 4743.30 million in 2011-2012 to US \$ 13,690.00 million in 2021-2022. Medical Tourism is flourishing between India and Bangladesh and it will reach new heights in the years to come."

Mr.R.Srinivasa Naik IRS,Principle commissioner of customs in his inaugural address narrated at length about the various functions of the Customs Department in order to govern imports and exports of cargo, baggage etc It also discharges variant agency functions and enforcement and monitoring of various prohibitions and restrictions on exports and imports.

He suggested approaching the Customs officials if there are any difficulties in clearing the Export - Import cargo. He also suggested to include the names of the representatives of the chamber in various Customs Advisory Committees for more interaction with the Customs officials.

Mr. Mahendra Jayasekara, Chairman and Managing Director of Lanka Tiles PLC addressed the gathering on enhancement of two way trade between Sri Lanka and India.

Mr.K. Shahul Hameed, Trade Commissioner SADC Countries (TN) discussed about the emerging possibilities of trade and investment opportunities between India and the South African Development Council Countries

Mr. D.V.Venkatagiri CEO, Explore the Space talked about the abundant opportunities in the Space Industry for manufacturers in India and also for the student community about the employment opportunities in the Space Industry.

Mr. R. Durairaj, Regional Manager, AU Small Finance Bank narrated at length about the financial support offered to the MSMES, Exporters and Importers by the Bank

Mr. G. Nageswara Rao, President, Mr. V.V.Sampath Kumar and Mr.P.B.Rao, Vice Presidents and the Executive Committee Members honored the Chief Guest, Special Guest and the Guests of Honor with Shawls, Flower Bouquets and Mementoes .

The dignitaries have answered all the questions raised by the members present.

Mr.V.V.Sampath Kumar, Vice President proposed a hearty vote of thanks

We are attaching herewith a few photographs taken on the occasion for your information

Thanking you

YOUR'S FAITHFULLY

Redalopal

P.NANDAGOPAL SECRETARY 9840064295